# Exercise 42: Update Material Valuation

Follow this menu path:

**Logistics → Material Management → Material Master → Material → Display → Display Current**

Enter the following data:

|  |  |
| --- | --- |
| Material | DXTR10## |

Click Select Views.

Enter the following data:

|  |  |
| --- | --- |
| Accounting 1 | Selected |

Click Continue.

Enter the following data:

|  |  |
| --- | --- |
| Plant | DL00 |

|  |  |
| --- | --- |
| What is the standard price? |  |

Follow this menu path:

**Accounting → Controlling → Product Cost Controlling → Product Cost Planning → Material Costing → Price Update**

Enter the following data:

|  |  |
| --- | --- |
| Posting Period/Fiscal Year | Current period/Current year |
| Company Code | US00 |
| Plant | DL00 |
| Material | DXTR1### |

Uncheck Test Run.

Click Execute.

Check the Costing 2 view of the material master (you’ll have to exit the material master and return):

|  |  |
| --- | --- |
| What is the current standard price? |  |
| What is the future standard price? |  |

Return to the Price Update: Mark Standard Price screen and click Release.

Enter the following data:

|  |  |
| --- | --- |
| Posting Period/Fiscal Year | Current period/Current year |
| Company Code | US00 |
| Plant | DL00 |
| Material | DXTR1### |

Uncheck Test Run.

Click Execute.

Check the Costing 2 view of the material master (you’ll have to exit the material master and return):

|  |  |
| --- | --- |
| What is the current standard price? |  |
| What is the future standard price? |  |